



IMPORTANT REMINDER TO WATER USERS ABOUT LOAN AUTHORIZATION

Spences Bridge Community Water System

In 2006 and 2008 the TNRD was granted authority to borrow up to \$1,200,000 on behalf of properties in the Spences Bridge Water Service area to fund capital works. This work is now complete and the funds now require repayment.

In 2015 public meetings were held and an opportunity was provided to property owners to commute their share of the debt by way of a one-time payment. The deadline for doing so was November 30, 2015.

Properties that did not commute will be levied an annual parcel tax to repay their share plus interest over 20 years, starting in 2016. For more information, please contact the Finance department of the TNRD at 1.877.377-8673.